

**SECTION IV
NOTICE OF THE SCHEME MEETING**

CR-2021-00675

NOTICE OF THE SCHEME MEETING IN THE HIGH COURT OF JUSTICE

**BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES INSOLVENCY AND
COMPANIES LIST (ChD)**

PROVIDENT SPV LIMITED

And

IN THE MATTER OF THE COMPANIES ACT 2006

NOTICE IS HEREBY GIVEN that, by an order dated 22 April 2021 made in the High Court of Justice, Business and Property Courts of England and Wales in the matter of Provident SPV Limited (the "**Company**") and the Companies Act 2006, a meeting of the Scheme Creditors described below was ordered to be summoned. The purpose of the meeting is to consider and, if thought fit, approve, a scheme of arrangement proposed to be made between the Company and the Scheme Creditors pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**").

The "**Scheme Creditors**" are:

- (1) customers (in each case, a "**Borrower**") who took out a loan between 6 April 2007 and 17 December 2020 (inclusive) from Provident, Glo, Satsuma or Greenwood (a "**Loan**");
- (2) a person (in each case, a "**Guarantor**") who guaranteed a Loan given by a Glo to a Borrower; and
- (3) Financial Ombudsman Service Limited in respect of the fees it charges for considering certain complaints referred to it in respect of those Loans ("**FOS Fees**").

Loans issued by Provident, Glo or Satsuma were issued through Provident Personal Credit Limited ("**PPC**"). Loans issued by Greenwood were issued through Greenwood Personal Credit Limited.

Creditors with claims arising from Loans made by PPC's Irish branch or which were otherwise governed by Irish law or subject to the supervision of the Central Bank of Ireland are not subject to the Scheme and are not Scheme Creditors.

A copy of the Scheme and a copy of the statement required to be provided pursuant to section 897 of the Companies Act 2006 (the "**Explanatory Statement**") are incorporated in Sections I and II of the Scheme Document. Claim Forms for voting at the Scheme meeting are at Section III of the Scheme Document. The Scheme Document is available at <https://scheme.providentpersonalcredit.com>.

The Court has ordered that the Company should convene one meeting of all Scheme Creditors to vote on the Scheme (the "**Scheme Meeting**"). The Scheme Meeting will be held via an electronic system (including webinar-based technology) with teleconference facilities at 10.00 a.m. on 19 July 2021 or as soon as reasonably practicable thereafter. Scheme Creditors may attend the virtual Scheme Meeting, but do not have to do so, even if they wish to vote. Each Scheme Creditor wishing to attend and/or vote at the virtual Scheme Meeting is requested to register by completing the Claim Form (including the voting section) at Section III of the Scheme Document (the "**Claim Form**"). The Claim Form will be available from 17 May 2021. The Claim Form (including voting section) and should be completed and returned to us by no later than 5.00 p.m. (London time) on 14 July 2021 ("**Registration Deadline**"). Those persons who register will be provided with the joining details for the virtual Scheme Meeting. An attendee who has not registered by the Registration Deadline may not be permitted entry to the meeting.

By the order, the High Court of Justice has appointed Robin Spencer, or, if he is unable to so act, any other person appointed by the Company of similar standing, to act as an independent chairman of the Scheme Meeting and has directed the independent chairman to report the result of the Scheme Meeting to the Court. The chairman of the Scheme Meeting will address Scheme Creditors generally on the Scheme and on the issues relevant to voting at the commencement of the Scheme Meeting. The Scheme will then be subject to the subsequent sanction of the Court.

Section IV: Notice Of Scheme Meeting

If you have any questions regarding the Scheme, you can contact us using the following methods:

Telephone number	0800 056 8936 Lines are open between 8.00 a.m. and 6.00 p.m. Monday to Friday (excluding bank holidays)
Email	soa@provident.co.uk
Address	Scheme of Arrangement Team Provident SPV Limited 1 Godwin Street, Bradford, West Yorkshire BD1 2SU

Clifford Chance LLP
10 Upper Bank Street
London E14 5JJ
Solicitors to the Company